

# BADLANDS TANK LINES

August 30, 2019

## **Badlands Tank Lines LLC Announces Acquisition of Twin Eagle Transport LLC**

*Creates Premier Crude Oil and NGL Transportation company with scale among the largest crude carriers in the industry with 80,000 BPOD combined volume and over 170 trucks*

Omaha, August 30, 2019 - Badlands Tank Lines Texas, LLC (“Badlands”) a division of Badlands Holding LLC purchases Twin Eagle Transport, LLC (TET) a division of Twin Eagle Midstream Assets, LLC. Badlands is an active carrier in the Bakken (North Dakota and Montana); the Niobrara (Wyoming and Colorado); the Permian Basin (West Texas and Southeast New Mexico); and, the Eagle Ford (South Texas).

### **Highlights:**

- Terminals in the following areas:
  - Watford City ND
  - Douglas WY
  - Cheyenne WY
  - Eaton CO
  - Jal NM
  - Pecos TX
  - Gonzales TX
  - Tilden TX
  - Pleasanton TX
- Combined company owned fleet of 170 power units

### **CEO Commentary**

“Since the founding of Badlands Tank Lines our mission is to lead as *the* Premier, Independent Third Party Crude Transporter in the industry. Today’s announcement is a major step in that direction. Twin Eagle Transport has an excellent team with solid customer relationships. The combined entity will continue to move forward following Badlands’ key tenets:

**Price**  
**Accountability**  
**Safety**  
**Service**

I’d like to thank Twin Eagle and the Badlands team for all their hard work during this process. I’m proud of this deal and we are all excited to move forward together.”

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